

Grace Charity Foundation Limited : Financial review

Financial arrangements match our belief



Our Belief

- Without considering any political and religious stands, we wholeheartedly strive to work for the enhancement of educational facilities and student subsidies in the remote hilly regions of China
- Promote altruistic contributions and help people to improve their living conditions themselves ; enrich the lives and experiences of all the sponsors and beneficiaries through charitable projects

Financial arrangements match our belief

- All donations will be used specifically on the designated projects, we do not levy any administration fee on donations
- Office administration expense accounts for only 0.5% of our donation; Interest income well covers administration expenses
- No salaried staff and all workers are volunteers.
- Volunteers paid for their own travel and hotel expenses on errands.
- Our office premises are provided by a benefactor who charges HKD1 rental per annum

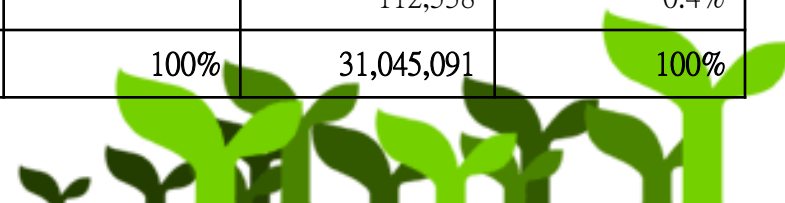


Grace Charity Foundation Ltd.: Donation income and utilization for the year ended 31/Mar/2012

(Extracts from audited accounts)



1/4/2011 - 31/3/2012 Charitable Project Item	2012 Income		2012 utilization	
	HKD	百份率	HKD	百份率
School Premises Rebuilding	12,745,853	40.2%	12,758,123	41.1%
Students and Orphans Subsidies	10,678,955	33.7%	10,342,514	33.3%
Library Books Donation	1,885,062	5.9%	2,162,422	7.0%
Village Clinics Construction	3,505,100	11.1%	3,503,450	11.3%
Other Poverty Relief Items	194,988	0.6%	399,793	1.3%
Subsidies to Teachers	182,850	0.6%	63,824	0.2%
An Egg A Child Campaign	190,930	0.6%	405,536	1.3%
Natural Disasters Relief (incl water cellars construction)	1,291,600	4.1%	1,296,891	4.2%
Interest Income	345,476	1.1%		
Foreign Exchange Translation	672,863	2.1%		
Adm. Fee (No fund raising expenses incurred)			112,538	0.4%
2012 Total	31,693,677	100%	31,045,091	100%



Grace Charity Foundation Ltd.: Donation income and utilization from 2000-2012

(Extracts from audited accounts)



1/6/2000 - 31/3/2012 Charitable Project Item	2000-2012 Income		2000-2012 Utilization	
	HKD	百份率	HKD	百份率
School Premises Rebuilding	153,066,009	69.2%	151,570,468	71.1%
Students and Orphans Subsidies	38,268,362	17.3%	36,164,750	17.0%
Library Books Donation	6,044,337	2.7%	5,143,453	2.4%
Village Clinics Construction	10,273,263	4.6%	10,304,710	4.8%
Other Poverty Relief Items	1,214,970	0.5%	869,615	0.4%
Subsidies to Teachers	1,040,799	0.5%	925,975	0.4%
An Egg A Child Campaign	1,249,190	0.6%	806,342	0.4%
Natural Disasters Relief (incl. water cellar construction)	6,547,437	3.0%	6,306,394	3.0%
Interest Income	2,882,323	1.3%		
Foreign Exchange Translation	741,709	0.3%		
Adm. Fee (Fund raising expenses HKD5,670 included)			1,088,436	0.5%
2000-2012 總計 Total	221,328,399	100%	213,180,143	100%