

Grace Charity Foundation Limited : Financial review

Financial arrangements match our belief



Our Belief

- Without considering any political and religious stands, we wholeheartedly strive to work for the enhancement of educational facilities and student subsidies in the remote hilly regions of China
- Promote altruistic contributions and help people to improve their living conditions themselves ; enrich the lives and experiences of all the sponsors and beneficiaries through charitable projects

Financial arrangements match our belief

- All donations will be used specifically on the designated projects, we do not levy any administration fee on donations
- Office administration expense accounts for only 0.5% of our donation; Interest income well covers administration expenses
- No salaried staff and all workers are volunteers.
- Volunteers paid for their own travel and hotel expenses on errands.
- Our office premises are provided by a benefactor who charges HKD1 rental per annum



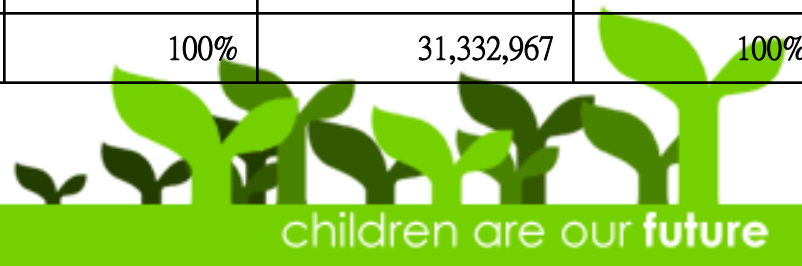
Grace Charity Foundation Ltd. : Donation income and utilization for year ended 31/Mar/2011

(extracted from audited accounts)



1/4/2010 - 31/3/2011	2011 年度收入Income		2011 年度支出utilization	
項目Charitable Project Items	HKD	百份率	HKD	百份率
重建危校School premises rebuilding	17,871,747	53.0%	17,619,286	56.2%
助學(含孤兒) Students and orphans subsidies	7,533,983	22.4%	6,949,415	22.2%
圖書捐贈 Library books donation to schools	1,621,550	4.8%	1,235,334	3.9%
鄉村衛生室 Village clinic construction	3,298,125	9.8%	3,292,700	10.5%
其他扶貧項目 Other poverty relief projects	235,390	0.7%	200,000	0.6%
貧困老師 Subsidiaries to teachers	105,299	0.3%	172,355	0.6%
愛心一蛋 An egg a child campaign *	893,042	2.6%	352,174	1.1%
改善民生及天災救援(含水窖)Natural disaster relief	1,928,638	5.7%	1,375,098	4.4%
利息收入 Interest income	144,226	0.4%		
滙兌損益 Foreign currency translation	68,846	0.2%		
行政費(含籌款活動開支 HKD5,670) Office Adm. (fund raising expense HKD5,670 included)			136,605	0.4%
2011 總計 Total	33,700,846	100%	31,332,967	100%

(* a project which needs commitment for a few years)



Grace Charity Foundation Ltd.: Donation income and utilization from 2000-2011 (11 years)

(extracted from audited accounts)



1/6/2000 - 31/3/2011	2000-2011 十一年收入Income		2000-2011 十一年支出utilization	
項目 Charitable Project Items	HKD	百份率	HKD	百份率
重建危校 School premises rebuilding	140,320,156	74.0%	138,812,345	76.2%
助學(含孤兒) Students and orphans subsidies	27,589,407	14.5%	25,822,236	14.2%
圖書捐贈 Library books donation to school	4,159,275	2.2%	2,981,031	1.6%
鄉村衛生室 Village clinics construction	6,768,163	3.6%	6,801,260	3.7%
其他扶貧項目 Other poverty relief projects	1,019,982	0.5%	469,822	0.3%
貧困老師 Subsidies to teachers	857,949	0.5%	862,151	0.5%
愛心一蛋 An egg a child campaign*	1,058,260	0.6%	400,806	0.2%
改善民生及天災救援(含水窖)Natural disaster relief	5,255,837	2.8%	5,009,503	2.8%
利息收入 Interest income	2,536,847	1.3%		
滙兌損益 Foreign Currency translation	68,846	0.0%		
行政費(含籌款活動開支 HKD5,670) Office Adm. (fund raising expense HKD5,670 included)			975,898	0.5%
2000-2011 總計 Total	189,634,722	100%	182,135,052	100%

(* a project which needs commitment for a few years)

