

Grace Charity Foundation Limited : Financial review

Financial arrangements match our belief



Our Belief

- Without considering any political and religious stands, we wholeheartedly strive to work for the enhancement of educational facilities and student subsidies in the remote hilly regions of China
- Promote altruistic contributions and help people to improve their living conditions themselves ; enrich the lives and experiences of all the sponsors and beneficiaries through charitable projects

Financial arrangements match our belief

- All donations will be used specifically on the designated projects, we do not levy any administration fee on donations
- Office administration expense accounts for about 0.5% of our donation; Interest income well covers administration expenses
- No salaried staff and all workers are volunteers.
- Volunteers paid for their own travel and hotel expenses on errands.
- We need not pay rent for our premise.

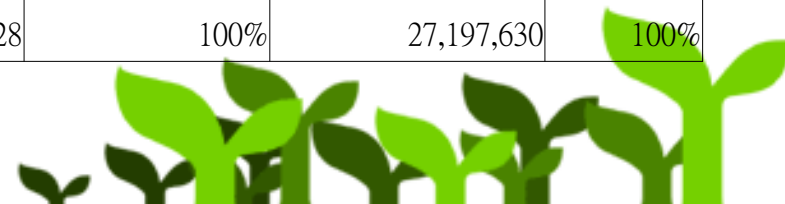


2021年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2021 donation income and expenditure (Extract from audited accounts)



1/4/2020 - 31/3/2021	2021年度收入Income		2021 年度支出Expenditure	
	HKD	百份率%	HKD	百份率%
慈善項目 Charity projects				
重建危校 School premises constuction	9,170,164	28.82%	9,243,371	33.99%
助學(含孤兒) * Schooling subsidies	14,770,671	46.42%	13,303,871	48.92%
圖書捐贈 Library books Donation	258,083	0.81%	359,358	1.32%
鄉村衛生室 Village Clinics construction	1,905,003	5.99%	1,896,953	6.97%
其他扶貧項目 Other poverty relief	0	0%	0	0%
貧困老師 Substitute teachers	0	0%	0	0%
孤寡老人 Lonely oldies	390,823	1.23%	438,396	1.61%
改善民生及天災救援(含水窖) Living improvements	1,840,226	5.78%	1,762,311	6.48%
服務香港 Serve Hong Kong	86,100	0.27%	37,500	0.14%
利息收入 Interest income	819,805	2.58%		
滙兌損益 Foreign Exchange	2,581,054	8.11%		
行政費 Office Adm expenses			155,870	0.57%
2021年度 總計 Total	31,821,928	100%	27,197,630	100%



慈恩基金會2000-2021年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2000-2021 donation income and expenditure (Extract from audited accounts)



1/6/2000-31/3/2021	2000-2021 年度收入Income		2000-2021年度支出Expenditure	
慈善項目 Charity Projects	HKD	百份率%	HKD	百份率%
重建危校 School premises construction	247,560,902	49.82	246,304,512	51.64%
助學(含孤兒) *Schooling subsidies	168,586,046	33.93%	246,304,512	33.64%
圖書捐贈 Library books donation	16,690,594	3.53%	16,135,166	3.38%
鄉村衛生室 Village clinics construction	25,089,647	5.05%	24,445,340	5.12%
其他扶貧項目 Other poverty relief	1,019,982	0.21%	952,900	0.21%
貧困老師 Substitute teachers	1,369,651	0.28%	1,190,733	0.25%
孤寡老人 Lonely oldies	3,928,717	0.79%	3,375,218	0.71%
改善民生及天災救援(含水窖) Living improvement	22,712,280	4.57%	21,685,548	4.54%
服務香港 Serve Hong Kong	86,100	0.02%	37,500	0.01%
利息收入 Interest income	8,824,164	1.78%		
滙兌損益 Foreign exchange	1,032,827	0.21%		
行政費(含募捐費用HKD5,670) Office Adm expenses			2,426,120	0.51%
21年總計 (21 years' total)	496,900,611	100%	477,010,480	100%