



慈恩基金會有限公司 IRDHK File No. 91/6177
Grace Charity Foundation Limited

Grace Charity Foundation Limited
Annual Report 2021

1. Personnel :

1.1 Directors: Kan Yiu Kwong (Chairman), Yue Charm Ying Francis (Vice Chairman), Wong May Yee Brenda (Vice Chairperson), Tang Kin Kay Kenneth (Treasurer), Luk Mo Ping (Secretary), Eric Chow Yik Cheung, Fung Wai Yin, Lau Pak Hun, and Lung Hoi Kee Thomas.

1.2 Advisers: Chan Bin Bin, Chan Kam Tim, Chan Tit Kwan, Cheng Paco, Ching Man Leung Terry, Chow Li Yian Lin, Chung Koon Wing, Chung Wah Sang, Ho Wai Wah, Kwok Fun Leung, Kwong Wan Tze, Lai Yuet Ying, Lam Chiu Kau Frank, Lam Hei Sing Joseph, Lau Choi Kwan, Lee Kwok Kit Henry, Lee Kui Man, Li Yin Sang, Liu Hing Pong, Ng Siu Fong Joyce, Ng Tak Cheong, Ngai Man Ling Grace, Shi Min Ivy, Shi Qi Quan, Sze Wan Sing James, Tam Ho Kung, To Yee Chong Zenny, Tsui Hin Ching, Wong Hip Chong, Wong Kau Keung, Wu Koon Kau, Yip Shing Kit Alain, Zee Yea Sing

1.3 Working Groups:

Working groups have been established for various purposes, including: School Building, School Tracking, Tertiary and Senior Secondary Student Aid (Sub-groups A to N), Teachers' Colleges Student Aid, Poverty Relief, Village Clinic Building, Water Supply Assistance, Hygiene Promotion, Library Books; internal functioning groups including Secretariat, Computer and Information, General Affairs, Public Relations, Finance, Recreation, and "Serve Hong Kong" Group. Over a hundred volunteers work in these groups.

1.4 Voluntary work:

All Directors, Advisers and Members of Working Groups are voluntary workers and there are no salaried staff in our organization. All volunteer workers have to pay for their own travelling and lodging expenses while in Hong Kong or on trips to the Mainland. Hence 100% of donations can be utilized in work projects and no administrative charge is levied.

2. Finance

2.1 Income – Our source of income includes donations, membership fees and bank interests. Some donors set up special accounts or funds to put in donations regularly and with a variety of purposes, e.g. Xiaoping Education Fund, Chan Dang Social Service Fund, Koo Tin Lok Charity Fund, Castle Peak Lions Account, Yan Society Charity, Chan Ho Shing Account, Chow Tak Fung Account, Chi Hong Nunnery Account, Ching Kin Account, Financial Free Fellowship Account, Lam Chiu Kau Account, Ling Kwong Account, Ng Hung Yuet Ying Account, Sai Wai Education Account, Sik Kwan Account, Sheung Ping Account, Wing Wah Group Account, Wong Wing Cheung Account, Yue Charm Ying Account, Luen Sing Account, Lo Lai Ching Account, Ng Yue Ying Account, Wong Ping Sang Account etc. All our receipts come through our bank accounts and official receipts are issued for all income. Donations of \$100 or more are tax deductible.

2.2 Expenditure – All records of receipts and expenses can be said to be 100% transparent. Every item of expenditure is effected by cheque or remittance. Payment bills are approved by two directors for specific purposes. Accounts are audited annually by Certified Public Accountants.

3. Projects: From 2000 to mid-2021, our organization has supported the following projects:

- Subsidize building schools and dormitories 1,475 Units
- Subsidize building medical stations and clinics 314 Units
- Aiding Students to attend Senior Secondary Schools ... 44,016 Persons
- Aiding Students to attend Teacher Education Institutes 11,086 Persons
- Aiding Students to attend Tertiary Education Institutions 13,343 Persons
- Aiding orphans and those with special hardship 16,093 Persons
- Aiding Primary and Junior Secondary Students 16,729 Persons
(terminated in 2007 due to new government policy of free education.)
- Donating library books to Schools 2,061 Schools
- Subsidizing building playgrounds, canteens, bathhouses, and donation of computers, desks, chairs and teaching aids 242 Projects
- Helping Substitute Teachers with special hardship 1,727 Persons
(Since 2016, aid to this category has been terminated under the change of policy on dispensing with this category of teachers.)
- Helping the Elderly who live alone and in elderly homes ...4,012 Persons
- Material Donations: blankets and other items to the needy30,258 Items

4. Premises

From 2000-2004, our premises at San Po Kong was provided to us free of all charges including rent and rates, management fees, water and energy charges by Mr. Law Chung Pak. From 2005 to November 2021, Mr. Lau Pak Hun acquired the premises and rent to us at a nominal rent. He also paid for major renovation costs. From November 2021, our organization moved to new premises at Cheung Sha Wan.

5. Acknowledgement

Our organization is indebted to our donors, including individual donors from all walks of life, foundation funds, enterprises and organizations who have provided us with their trust and support, without which, voluntary workers of our organization could not have been able to serve the education cause and the underprivileged, here in Hong Kong and in Mainland China. Our special thanks go to the professional people and institutions like our Honorary Legal Adviser Mr. Yip Shing Hing and Honorary Auditors Chan & Kwok CPA Limited, the computer experts who helped us in various ways. Our whole-hearted appreciation also goes to our many voluntary workers many of whom also act as donors.

Secretariat,
Grace Charity Foundation Ltd.
January, 2022.